

## “BANK UPDATES”

### Longer Banking Hours

Depositors and members can now transact business in the banking floor up to 4:00 o' clock in the afternoon. The bank has extended its banking hours to give longer time to its cooperative members and depositors coming from far places. To serve you better, we are open from 9:00 am to 4:00 pm.

### New Charges

Dormant accounts and accounts below maintaining balance will now be charged P100 per month. A good reminder to all depositors to keep their savings account within the prescribed balances so as not to incur additional charges!

## New Product Lines and Credit Programs for Member-Cooperatives

### 1. Automatic Credit Line for Smaller Cooperatives

Good Standing member-cooperatives with capital investment of less than P500,000 with MSCB and with a total paid-up equity of not more than P2 million are qualified to avail of the automatic credit line of the bank. Up to eighty percent (80%) of their capital investment with the bank or a loan amounting to P400,000 can be granted to these small coop-members, provided that the coop-members comply with the terms and conditions of the program.

### 2. Housing Construction/Renovation Loan

Offered to members of cooperatives who are affected by Typhoons Ondoy and Pepeng, with loan amounting to the value of the property to be financed, subject to terms and conditions of the bank.

### 3. Referral Incentive Program

MSCB is granting monetary incentive to cooperatives/members for referring eligible borrowers, those who has met the criteria and requirements of the program. The referring coop shall receive monetary incentive for every successful loan account equivalent to one percent (1%) of the approved principal loan amount, subject to the terms of payment of the bank.

### 4. Co-financing with Cooperatives

This is a facility involving the participation of other cooperatives and cooperative banks to bankroll a single large loan account to achieve economies of scale, show partnership and cooperation. MSCB shall act as the arranger wherein it expects to gain additional income from arrangement fees and other opportunities.

## FY 2009 CLOSURES WITH 18% INCREASE IN PAID-UP

The paid-up capital of Metro South Cooperative Bank posted an unprecedented increase of 18% or about P25 Million for the year 2009 compared to 2008 which posted only 9%. The paid-up capital of the Bank now stands at P160 Million and is expected to grow in 2010.

This impressive result is attributed to cooperation of the 847 coop member-shareholders in the capital build-up campaign. About P5 Million in dividends were plowed back as paid-up capital and more than fifty (50) cooperative-members after about P20 Million.

## CAPITAL BUILD-UP CAMPAIGN

With the vision of becoming a leading cooperative bank functioning like a commercial bank, MSCB Chairman of the Board, Fr. Anton CT Pascual encourages ALL cooperative members, big and small, to continuously contribute additional capital to the bank. According to Fr. Pascual, it would be easy for the bank to get approval for other banking functions if the bank is well capitalized. Thus, he reiterated his appeal to members to keep on building its shareholding with MSCB. Anyway, the shares invested with MSCB are assured of good returns by the end of the year.